

Dear Member

A big 'THANK YOU' to all those businesses that took the time to complete the Renewal BID Questionnaire sent out in July. The response was excellent with 80 companies returning the questionnaire. The results have now been analysed by our consultants, The Mackinnon Partnership, and a brief summary of the key aspects of the report can be found on the reverse of this letter. In short an amazing 93% of businesses were in favour of a second 5-year term and 75% want a managed BID. To receive a full copy of the report, please contact Jim Ridley on 07944 489733.

If you have any queries on the BID Renewal and Ballot process, then please do not hesitate to come along to a future 'open morning' either in November or December, where Jim Ridley, the BID Manager and Chris Wyles, Chairman, will be available to discuss any aspect or query you may have. The dates for the 'open mornings' will be available on the web site in September.

The information contained in the Mackinnon report will inform our draft BID proposal document that will be available to you for your thoughts and comments at our next Network Breakfast meeting on Thursday 7th October. Please make a note in your diary. Full details of the meeting will be available soon on the website and sent out to you in the next few weeks.

With kind regards

C. Wyles & J. Ridley  
Joint Chairmen  
Hainault BID Board

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# Key Points

93% of all survey respondents are in favour of continuing the BID for a further five year term.

75% of respondents are in favour of a paid management structure for the BID.

46% of respondents are in favour of raising the levy to 2%, 18% favour it rising to 1.5%, 5% support a rise to 2.5% and 3% support a rise to 3%.

72% of respondents support an increase above the current 1%.  
BID projects attracting highest satisfaction are those related to security, signage and recycling.

Projects with lower levels of satisfaction are work placements, and discounts and sponsorship (with more firms saying that they are either not aware of them, or that they are not relevant to them).

Security also tops the list of things which are important to businesses, with delivery and vehicle access coming second.

On-street parking ranked lowest in importance to businesses but was one of the highest in terms of priorities for future work.

96% of businesses said that they were either “very satisfied” (65%) or “satisfied” (31%) with current BID management.